

Bangor Center Corporation
Profit & Loss Budget vs. Actual
July 1, 2014 through January 7, 2015

	<u>Jul 1, '14 - Jan 7, 15</u>	<u>Budget</u>	<u>% of Budget</u>
Income			
Advertising Co-op Rev (Offset)	1,500.00	0.00	100.0%
Opening Balance from Prev FY	0.00	3,500.00	0.0%
Event Revenue			
Halloween Fees	0.00	0.00	0.0%
Misc Event Vendor fees	0.00	0.00	0.0%
Downtown Countdown Vendor fees	0.00	0.00	0.0%
Cool Sounds Vendor fees	267.00	0.00	100.0%
Event Revenue - Other	650.00	0.00	100.0%
Total Event Revenue	<u>917.00</u>	<u>0.00</u>	<u>100.0%</u>
Interest	4.58	0.00	100.0%
KTrail Signs - Restricted Inc	0.00	0.00	0.0%
Levy - Special Assessment	28,500.00	31,717.74	89.86%
Other Income	1,975.00	0.00	100.0%
Sponsorships - Cash			
Other/Misc	0.00	0.00	0.0%
Halloween	0.00	0.00	0.0%
Cool Sounds	500.00	0.00	100.0%
Downtown Countdown	12,300.00	0.00	100.0%
Beautification Sponsor			
Adopt a Garden Sponsor	0.00	0.00	0.0%
Beautification Sponsor - Other	2,000.00	0.00	100.0%
Total Beautification Sponsor	<u>2,000.00</u>	<u>0.00</u>	<u>100.0%</u>
Event Sponsorships	0.00	0.00	0.0%
Sponsorships - Cash - Other	0.00	0.00	0.0%
Total Sponsorships - Cash	<u>14,800.00</u>	<u>0.00</u>	<u>100.0%</u>
Total Income	<u>47,696.58</u>	<u>35,217.74</u>	<u>135.43%</u>
Cost of Goods Sold			
Cost of Goods Sold	0.00	0.00	0.0%
Total COGS	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Gross Profit	<u>47,696.58</u>	<u>35,217.74</u>	<u>135.43%</u>
Expense			
Networking & Outreach	330.00	375.00	88.0%
Bank charge-stop payment	0.00	0.00	0.0%
Beautification			
Adopt a Garden	0.00	0.00	0.0%
Misc/Other	0.00	250.00	0.0%
Downtown Proud	0.00	0.00	0.0%

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Banners	0.00	0.00	0.0%
Equipment	0.00	0.00	0.0%
Holiday Lighting & Decoration	1,148.61	2,500.00	45.94%
Kenduskeag Stream Flower Boxes	3,800.00	2,500.00	152.0%
Streetside Flower Boxes	2,015.00	2,500.00	80.6%
Beautification - Other	0.00	0.00	0.0%
Total Beautification	<u>6,963.61</u>	<u>7,750.00</u>	<u>89.85%</u>
Contract Services			
Survey/Planning	0.00	0.00	0.0%
Accounting Fees	0.00	0.00	0.0%
City Economic Dev Services	9,613.44	15,000.00	64.09%
Contract Services - Other	0.00	0.00	0.0%
Total Contract Services	<u>9,613.44</u>	<u>15,000.00</u>	<u>64.09%</u>
General & Administrative			
Other	742.75	0.00	100.0%
Legal Advertising	2,122.00	4,500.00	47.16%
Event Registrations/Fees	0.00	0.00	0.0%
Insurance	2,309.00	1,800.00	128.28%
Memberships/Registration Fees	448.00	400.00	112.0%
Postage & Mailing Services	5.25	50.00	10.5%
Printing & Copying	69.02	100.00	69.02%
Supplies	0.00	56.45	0.0%
General & Administrative - Other	0.00	0.00	0.0%
Total General & Administrative	<u>5,696.02</u>	<u>6,906.45</u>	<u>82.47%</u>
Liaison			
Public Safety- DT Officer	10,000.00	10,000.00	100.0%
Liaison - Other	0.00	0.00	0.0%
Total Liaison	<u>10,000.00</u>	<u>10,000.00</u>	<u>100.0%</u>
Marketing			
CVB Guidebook Underwrite	1,500.00	1,500.00	100.0%
Discover Downtown Rollout	100.00	3,000.00	3.33%
Holiday Marketing/Promo	3,935.50	3,000.00	131.18%
Marketing Other	0.00	33.87	0.0%
Advertising Co-op Exp (Offset)	0.00	3,000.00	0.0%
Contract Services	435.00	1,500.00	29.0%
Advertising-Events	0.00	0.00	0.0%
Advertising-General	0.00	1,225.81	0.0%
Brochures	1,018.00	500.00	203.6%
Email Newsletter Service	120.00	500.00	24.0%
Website	2,175.00	0.00	100.0%

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Web Hosting & Domain	229.00	0.00	100.0%
Marketing - Other	0.00	0.00	0.0%
Total Marketing	9,512.50	14,259.68	66.71%
Events			
Santa's Workshop			
Misc/Other	0.00	100.00	0.0%
Marketing	0.00	0.00	0.0%
Venues	0.00	0.00	0.0%
Prizes & Gifts	0.00	0.00	0.0%
Food & Beverage	75.00	0.00	100.0%
Equipment & Supplies	0.00	0.00	0.0%
Contract Labor	275.00	375.00	73.33%
Santa's Workshop - Other	0.00	0.00	0.0%
Total Santa's Workshop	350.00	475.00	73.68%
Halloween			
Misc/Other	260.94	400.00	65.24%
Marketing	30.00	0.00	100.0%
Venues	0.00	0.00	0.0%
Prizes & Gifts	0.00	100.00	0.0%
Performers/Speakers	0.00	1,600.00	0.0%
Food & Beverage	0.00	50.00	0.0%
Equipment & Supplies	0.00	100.00	0.0%
Contract Labor	0.00	0.00	0.0%
Halloween - Other	0.00	0.00	0.0%
Total Halloween	290.94	2,250.00	12.93%
Cool Sounds			
Misc/Other	0.00	400.00	0.0%
Marketing	500.00	0.00	100.0%
Venues	0.00	0.00	0.0%
Prizes & Gifts	0.00	0.00	0.0%
Performers/Speakers	0.00	4,900.00	0.0%
Food & Beverage	0.00	0.00	0.0%
Equipment & Supplies	1,040.07	250.00	416.03%
Contract Labor	0.00	0.00	0.0%
Cool Sounds - Other	0.00	0.00	0.0%
Total Cool Sounds	1,540.07	5,550.00	27.75%
Downtown Countdown			
Misc/Other	95.17	500.00	19.03%
Marketing	0.00	2,000.00	0.0%
Venues	0.00	1,000.00	0.0%

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Prizes & Gifts	0.00	500.00	0.0%
Performers/Speakers	3,885.80	10,000.00	38.86%
Food & Beverage	31.26	500.00	6.25%
Equipment & Supplies	2,700.00	1,000.00	270.0%
Contract Labor	2,500.00	5,000.00	50.0%
Downtown Countdown - Other	0.00	0.00	0.0%
Total Downtown Countdown	<u>9,212.23</u>	<u>20,500.00</u>	<u>44.94%</u>
 Contract Labor	0.00	0.00	0.0%
Equipment & Supplies	0.00	0.00	0.0%
Food & Beverage	0.00	0.00	0.0%
Performers/Speakers	0.00	0.00	0.0%
Prizes & Gifts	0.00	0.00	0.0%
Venues	0.00	0.00	0.0%
Events - Other	0.00	0.00	0.0%
Total Events	<u>11,393.24</u>	<u>28,775.00</u>	<u>39.59%</u>
 KTrail Signs - Restricted Exp	0.00	0.00	0.0%
Reserve	0.00	0.00	0.0%
Reconciliation Discrepancies	0.00	0.00	0.0%
Total Expense	<u>53,508.81</u>	<u>83,066.13</u>	<u>64.42%</u>
 Net Income	<u><u>-5,812.23</u></u>	<u><u>-47,848.39</u></u>	<u><u>12.15%</u></u>